

Earmarked Reserves

2016/17 December Budget Monitoring Report

Reserve Details	2016/17 Opening Balance	2016/17 Budgeted Movement	2016/17 Budgeted Closing Balance	2016/17 Current Balance	2016/17 Forecast Closing Balance	2016/17 Forecast Variance (Under) / Over spent	Notes
Strategic Priorities & MTFs Reserve	2,850,729	(519,659)	2,331,070	3,935,035	3,069,620	(738,550)	Under-utilisation mainly relates to timings of feasibility spend and Rent a Roof Projects.
Invest to Save Reserve	1,060,244	121,447	1,181,691	1,421,953	1,339,672	(157,981)	Under-utilisation mainly relates to timing of the Waste & Street Scene Back Office System implementation, plus additional contribution relating to prior year's council tax arrears balance.
Risk/Recession Reserve	102,795	364,991	467,786	467,786	467,786	(0)	
BRR Equalisation Reserve	765,880	(336,774)	429,106	765,880	765,880	(336,774)	Budgeted contribution from reserve not required as forecast overall budget position in line with expected levels.
Self Insured Fund	231,387	50,000	281,387	277,331	281,387	0	
Computer & Telephone Equipment Reserve	296,752	73,000	369,752	363,905	366,153	3,599	
Office Equipment Reserve	418,798	39,800	458,598	415,451	458,598	0	
Section 106 - Public Service Village	44,016	(6,269)	37,747	44,016	48,331	(10,584)	
HB Equalisation Reserve	1,729,612	(328,659)	1,400,953	1,400,953	1,400,953	0	
Special Pension Reserve	316,945	(316,945)	0	0	0	0	
Interest Equalisation Reserve	353,332	0	353,332	353,332	353,332	0	
Professional Fees Reserve	65,000	65,000	130,000	130,000	130,000	0	
ARP Reserve	74,520	200,000	274,520	295,324	295,324	(20,804)	
Vehicle & Plant Renewal Fund	2,346,030	(1,564,731)	781,299	2,946,030	2,446,030	(1,664,731)	Relates to vehicle spend carried forward to 2017/18 - see also Appendix C.
Waste Management Reserve	260,666	22,300	282,966	341,366	316,816	(33,850)	
BR-Building Repairs Reserve - Leisure	434,636	(326,779)	107,857	796,857	465,189	(357,332)	Relates to building repairs & maintenance spend.
BR-Building Repairs Reserve - Other	1,326,495	(223,205)	1,103,290	1,588,594	1,240,153	(136,863)	Relates to building repairs & maintenance spend.
BR-Bunting Road Service	11,779	0	11,779	11,779	11,779	0	
BR-Leased Flats Management	33,957	0	33,957	33,957	33,957	0	
Industrial Rent Reserve	975,000	(110,000)	865,000	921,705	865,000	0	
Commuted Maintenance Reserve	579,023	(102,900)	476,123	606,523	508,497	(32,373)	Additional contributions received in 2016/17.
M-Gershom Parkington Bequest	539,016	3,500	542,516	546,054	544,476	(1,960)	£4,800 funding of the care and maintenance of the clock collection. Share dividend income.
M-Others	65,279	0	65,279	65,279	65,279	0	
The Apex Reserve	17,651	1,000	18,651	32,902	18,651	0	
Abbey Gardens Donation	39,911	0	39,911	38,766	38,766	1,145	Donation for benefactor for specific project works at the Crankles.
Rural Areas Action Plan	64,261	(64,261)	0	64,261	0	0	
Planning Reserve	67,757	31,500	99,257	125,624	99,257	0	
Local Land Charges Reserve	101,295	0	101,295	86,798	86,798	14,497	Utilised to fund claims in 2016/17.
EI-Historic Building Grants	621	0	621	621	621	0	

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S106 Monitoring Officer Reserve	2,909	0	2,909	7,900	7,654	(4,745)	Additional contributions received in 2016/17.
Economic Development Reserve (LABGI)	45,597	(5,000)	40,597	45,597	45,597	(5,000)	
Homelessness Legislation Reserve	123,149	(30,000)	93,149	92,981	92,981	168	
S106 Revenue Reserve	8,156	0	8,156	21,685	21,685	(13,529)	Additional contributions received in 2016/17.
Election Reserve	76,366	30,000	106,366	106,366	106,366	0	
St Edmundsbury Totals	15,429,562	(2,932,644)	12,496,918	18,352,608	15,992,584	(3,495,666)	